

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) March 29, 1996

UNISYS CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Delaware

1-8729

38-0387840

(State or Other  
Jurisdiction of  
Incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

Township Line and Union Meeting Roads,  
Blue Bell, Pennsylvania 19424

(Address of Principal Executive Offices) (Zip Code)

(215) 986-4011

(Registrant's telephone number, including area code)

Item 5. Other Events.

On April 1, 1996, the Company issued a press release announcing that it had sold \$425 million aggregate principal amount of 12% Senior Notes due 2003 in a private placement through Bear, Stearns & Co. Inc. and Merrill Lynch & Co. Proceeds will be used for general corporate purposes, including the retirement of debt. The press release is filed as an exhibit hereto.

Item 7. Exhibits.

See Exhibit Index.

SIGNATURE

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNISYS CORPORATION

Date: April 2, 1996

By: /s/Harold S. Barron

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Harold S. Barron  
Senior Vice President,  
General Counsel and  
Secretary

EXHIBIT INDEX

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Exhibit  
No.

99            Press Release dated April 1, 1996

UNISYS Corporation  
P.O. Box 500  
Blue Bell PA 19424-0001

NEWS RELEASE

EXHIBIT 99

Contact: J. Peter Hynes, Unisys, (215) 986-6948  
Internet: hynespet@po7.bb.unisys.com

UNISYS ANNOUNCES PRIVATE PLACEMENT OF \$425 MILLION SENIOR NOTES

BLUE BELL, PA, APRIL 1, 1996 -- Unisys Corporation announced today that it has sold \$425 million aggregate principal amount of 12% Senior Notes due 2003 in a private placement transaction through Bear, Stearns & Co. Inc. and Merrill Lynch & Co. Proceeds will be used for general corporate purposes, including the retirement of debt.

These securities have not been registered under the Securities Act of 1933 and may not be offered or sold in the U.S. or to U.S. persons except in accordance with the resale restrictions applicable thereto. These securities having been previously sold, this announcement appears as a matter of record only.

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RELEASE NO.: 0496/5981

Unisys is a registered trademark of Unisys Corporation.